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## Cadence, Inc. Announces Results For 1<sup>st</sup> Quarter 2010

<u>Financial Highlights</u>	<u>2010</u>	<u>2009</u>	<u>Growth</u>
Sales Revenue (000s)	\$8,443	\$7,564	11.6%
Operating Income (000s)	\$ 935	\$ 827	13.0%
Net Income (000s)	\$ 486	\$ 395	23.0%
Net Earnings per Share	\$ .35	\$ .28	25.0%

Cadence, Inc. a local manufacturer of industrial cutting blades, surgical cutting and piercing components, and fluid precision devices recently announced results for first quarter 2010. Included in the announcement was a 11.6% increase in revenue over prior year results and a 25% increase in earnings per share. Earnings before interest, taxes, depreciation and amortization, or EBITDA was up 12.5% compared to 2009.

CEO Peter Harris said "It was good to see growth in all of our major markets in the first quarter and puts us on pace to have record revenue in 2010. Our choice to stay the course during the recession and pursue our long term strategic direction is showing its merit."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at [www.cadenceinc.com](http://www.cadenceinc.com).

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