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## **Cadence, Inc. Announces Results through 3rd Quarter 2010**

<u>Financial Highlights</u>	<u>2010</u>	<u>2009</u>	<u>Growth</u>
Sales Revenue (000s)	\$27,023	\$23,714	14.0%
Operating Income (000s)	\$2,578	\$2,659	-3.0%
Net Income (000s)	\$ 1,326	\$1,339	-1.0%
Net Earnings per Share	\$ .95	\$ .96	-1.0%

Cadence, Inc. a local manufacturer of industrial cutting blades, surgical cutting and piercing components, and fluid precision devices recently announced results through third quarter 2010. Included in the announcement was a 14% increase in revenue over prior year results and a 1% decrease in earnings per share. Earnings before interest, taxes, depreciation and amortization, or EBITDA was up 2% compared to 2009.

Ken Cleveland, CFO, commented "Third quarter was a record revenue quarter with over \$9.8M in sales continuing on our pace for a record revenue year. Heavy investing in early phase projects continues to impact earnings."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at [www.cadenceinc.com](http://www.cadenceinc.com).

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