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Cadence, Inc. Announces Results through 3rd Quarter 2011

<u>Financial Highlights</u>	<u>2011 YTD</u>	<u>2010 YTD</u>	<u>Growth</u>
Sales Revenue (000s)	\$30,698	\$27,023	14%
Operating Income (000s)	\$ 3,304	\$ 2,578	28%
Net Income (000s)	\$ 1,770	\$ 1,326	33%
Net Earnings per Share	\$ 1.16	\$.95	22%

Cadence, Inc. a local manufacturer of medical device and scientific solutions recently announced unaudited results for the first 9 months of 2011. Included in the announcement was a 14% increase in revenue over prior year results to \$30.7 million. Earnings per share increased 22% over prior year to \$1.16 per share. Earnings before interest, taxes, depreciation and amortization (EBITDA) were up 27% compared to 2010.

Ken Cleveland, CFO, commented "Our income related comparisons benefited to some degree by having a weak income period in quarter three of last year. Nonetheless, we are having a strong growth year and believe our long-term strategy is working. We continue to be in a heavy investment period. We broke ground on our 25,000 sq. ft. facility addition in VA and added 20 positions in Q3 Company-wide with a number of open positions still to fill."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

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