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Cadence, Inc. Announces 1st Quarter 2011 results

<u>Financial Highlights</u>	<u>2011 YTD</u>	<u>2010 YTD</u>	<u>Growth</u>
Sales Revenue (000s)	\$9,780	\$8,443	16%
Operating Income (000s)	\$ 1,066	\$ 935	14%
Net Income (000s)	\$ 564	\$ 486	16%
Net Earnings per Share	\$.40	\$.35	14%

Cadence, Inc. a local manufacturer of medical device and scientific solutions recently announced unaudited results for first quarter 2011. Included in the announcement was a 16% increase in revenue over prior year results to \$9.8 million. Earnings per share increased 14% over prior year to \$.40 per share. Earnings before interest, taxes, depreciation and amortization (EBITDA) were up 18% compared to 2010.

Ken Cleveland, CFO, commented "We had record revenue in March which helped solidify good results for the first quarter. Annualizing first quarter results puts us on pace for another record revenue year."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

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