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## **Cadence, Inc. Announces Record Sales in 2010**

<u>Financial Highlights</u>	<u>2010</u>	<u>2009</u>	<u>Growth</u>
Sales Revenue (000s)	\$35,989	\$31,594	14%
Operating Income (000s)	\$ 3,567	\$ 3,199	13%
Net Income (000s)	\$ 1,869	\$ 1,566	19%
Net Earnings per Share	\$ 1.34	\$ 1.13	19%

Cadence, Inc. a local manufacturer of medical device and scientific solutions recently announced unaudited results for 2010. Included in the announcement was a 14% increase in revenue over prior year results to a record \$36 million. Earnings per share increased 19% over prior year to \$1.34 per share. Earnings before interest, taxes, depreciation and amortization (EBITDA) were up 13% compared to 2009.

Ken Cleveland, CFO, commented "2010 was a welcome rebound from the declines of 2009. We saw growth in all our major market segments. Earnings also showed a nice rebound in the year but were impacted as we invested to pursue our long term strategic goals."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at [www.cadenceinc.com](http://www.cadenceinc.com).

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