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Ken Cleveland
Phone 540 245 1002
e-mail: ken@cadenceinc.com

JULY 18, 2011

Cadence, Inc. Announces Results through 2nd Quarter 2011

<u>Financial Highlights</u>	<u>2011 YTD</u>	<u>2010 YTD</u>	<u>Growth</u>
Sales Revenue (000s)	\$20,349	\$17,194	18%
Operating Income (000s)	\$ 2,190	\$ 1,949	12%
Net Income (000s)	\$ 1,165	\$ 1,028	13%
Net Earnings per Share	\$.82	\$.74	11%

Cadence, Inc. a local manufacturer of medical device and scientific solutions recently announced unaudited results for the first 6 months of 2011. Included in the announcement was a 18% increase in revenue over prior year results to \$20.3 million. Earnings per share increased 11% over prior year to \$.82 per share. Earnings before interest, taxes, depreciation and amortization (EBITDA) were up 18% compared to 2010. Cadence also completed an equity offering to existing shareholders during the quarter raising \$10.9 million in new capital.

Ken Cleveland, CFO, commented "We continued to experience strong demand in the second quarter and the completion of the equity offering puts us in strong financial position to take advantage of the opportunities we are seeing. With \$20 million in revenue half way through the year we have a good chance to significantly beat last year's record of \$36 million."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

9 TECHNOLOGY DRIVE
STAUNTON, VA 24401 USA

tel: 540.245.1000

fax: 540.213.1770

e: info@cadenceinc.com

www.cadenceinc.com