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Cadence, Inc. Announces Record Revenue for 2011

<u>Financial Highlights</u>	<u>2011</u>	<u>2010</u>	<u>Growth</u>
Sales Revenue (000s)	\$41,452	\$35,989	15%
Operating Income (000s)	\$ 4,370	\$ 3,567	23%
Net Income (000s)	\$ 2,393	\$ 1,869	28%
Net Earnings per Share	\$ 1.52	\$ 1.34	13%

Cadence, Inc. a local manufacturer of medical device and scientific solutions recently announced unaudited results for 2011. Included in the announcement was a 15% increase in revenue over prior year results to \$41.5 million. Earnings per share increased 13% over prior year to \$1.52 per share. Earnings before interest, taxes, depreciation and amortization (EBITDA) were up 23% compared to 2010.

Ken Cleveland, CFO, commented "Overall, 2011 was a good year for Cadence. We had record revenue for the year and showed improvement in all income areas. In addition to numerical results, we also invested heavily in equipment and people during the year to lay the foundation for continued growth in the years ahead."

Cadence is located in Staunton's Green Hills Technology Center, and has over 200 shareholders. Further information about the company and its stock is available at www.cadenceinc.com.

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